

DEMONSTRATION COMPANY INCORPORATED
BALANCE SHEET
FOR PERIOD ENDED MAY 31, 1997

ASSETS

CURRENT ASSETS

CASH	\$	30,034.74
ACCOUNTS RECEIVABLE BILLED		158,388.28
ACCOUNTS RECEIVABLE UNBILLED		175,609.75
SALARY ADVANCES		-500.00
EMPLOYEE TRAVEL ADVANCES		1,200.00
PREPAID INTEREST		2,538.94
PREPAID INSURANCE		2,271.43
PREPAID OTHER		<u>1,525.00</u>

TOTAL CURRENT ASSETS \$ 371,068.14

FIXED ASSETS

EQUIPMENT	\$	118,982.65
LESS DEPRECIATION TO DATE		<u>-71,369.00</u>

TOTAL FIXED ASSETS \$ 47,613.65

DEPOSITS 2,000.00

TOTAL ASSETS \$ 420,681.79

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE - TRADE	\$	154,431.34
ACCRUED EXPENSES		15,800.00
ACCURED PAYROLL		15,751.10
NOTES PAYABLE - SHORT TERM		17,250.00
PAYROLL TAXES PAYABLE		8,221.05
FRINGE BENEFITS PAYABLE		<u>30,260.11</u>

TOTAL CURRENT LIABILITIES \$ 241,713.60

NOTE PAYABLE - LONG TERM 54,368.00

TOTAL LIABILITIES \$ 296,081.60

STOCKHOLDERS EQUITY

CONTRIBUTED CAPITAL - CAPITAL STOCK \$ 25,000.00

RETAINED EARNINGS

BALANCE BEGINNING OF YEAR	\$	84,947.24
CURRENT INCOME		<u>14,652.95</u>

TOTAL RETAINED EARNINGS \$ 99,600.19

TOTAL STOCKHOLDERS EQUITY \$ 124,600.19

TOTAL LIABILITIES AND EQUITY \$ 420,681.79

All Financial Statements can be customized by the user.

CONSOLIDATED INCOME STATEMENT
FOR PERIOD ENDED 05/31/1997

ALL DIVISIONS & ALL POOLS

	YEAR TO DATE	04/01/1997 TO 04/30/1997	05/01/1997 TO 05/31/1997
CONTRACT INCOME	\$ 318,681.84	\$ 143,859.14	\$ 174,822.70
DIRECT EXPENSES			
DIRECT LABOR	\$ 52,907.02	\$ 25,592.38	\$ 27,314.64
TRAVEL	26,742.28	13,817.96	12,924.32
LOCAL MILEAGE	54.78	0.00	54.78
AIRFARE	247.84	0.00	247.84
CONSULTANTS	25,824.63	13,027.89	12,796.74
SUBCONTRACTORS	3,296.43	1,989.54	1,306.89
COMPUTER SUPPLIES	2,456.79	1,621.39	835.40
COMPUTER EQUIPMENT	25,848.98	500.00	25,348.98
OTHER DIRECT EXPENSES	7,300.00	3,950.00	3,350.00
COMPUTER SERVICES	5,675.80	2,366.05	3,309.75
REPRO/GRAPHICS	7,523.16	2,624.50	4,898.66
OTHER ODC'S	2,563.32	1,400.00	1,163.32
FRINGE BENEFITS APPLIED	14,549.44	7,037.90	7,511.54
OVERHEAD APPLIED	65,455.15	33,363.00	32,092.15
G&A APPLIED	<u>62,515.86</u>	<u>27,895.57</u>	<u>34,620.29</u>
TOTAL CONTRACT COSTS	\$ <u>302,961.48</u>	\$ <u>135,186.18</u>	\$ <u>167,775.30</u>
CONTRACT INCOME AT PROV.	\$ 15,720.36	\$ 8,672.96	\$ 7,047.40
(OVER)/UNDER APPLIED BURDEN	<u>1,448.68</u>	<u>3,046.31</u>	<u>-1,978.90</u>
NET INCOME (LOSS)	\$ <u>14,652.95</u>	\$ <u>5,626.65</u>	\$ <u>9,026.30</u>

The INCOME STATEMENT can be printed for any five periods in the current or previous fiscal year. The current year can be printed with budget, variance and ratio columns.

DEMONSTRATION COMPANY INCORPORATED
FRINGE BENEFITS EXPENSE REPORT
FOR PERIOD ENDED 05/31/1997

ALL DIVISIONS & ALL POOLS

	YEAR TO DATE	04/01/1997 TO 04/30/1997	05/01/1997 TO 05/31/1997
VACATION	\$ 5,420.53	\$ 3,807.51	\$ 1,613.02
FICA TAX	4,962.38	2,421.86	2,540.52
WORKMENS COMP INSURANCE	1,379.68	1,379.68	0.00
GROUP INSURANCE	<u>4,264.65</u>	<u>0.00</u>	<u>4,264.65</u>
TOTAL FRINGE EXPENSE	\$ 16,027.24	\$ 7,609.05	\$ 8,418.19
FRINGE APPLIED	<u>-17,206.33</u>	<u>-8,524.07</u>	<u>-8,682.26</u>
<OVER> / UNDER APPLIED	\$ <u><u>-1,179.09</u></u>	\$ <u><u>-915.02</u></u>	\$ <u><u>-264.07</u></u>
 BASE:			
DIRECT LABOR	\$ 52,907.02	\$ 25,592.38	\$ 27,314.64
INDIRECT LABOR	10,009.68	4,948.24	5,061.44
B & P LABOR	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
TOTAL BASE	\$ <u><u>63,372.70</u></u>	\$ <u><u>30,996.62</u></u>	\$ <u><u>32,376.08</u></u>
 ACTUAL RATE %	 25.2904%	 24.5479%	 26.0012%

The FRINGE BENIFITS EXPENSE REPORT can be printed for any five periods in the current or prior fiscal year. Budget, variance and ratio columns can also be printed. Fringe Benefits can be applied to Direct Labor at provisional and the balance allocated to Indirect Labor OR Fringe can be allocated to Overhead based on the total of Direct and Overhead Labor and to G&A based on G&A Labor.

DEMONSTRATION COMPANY INCORPORATED
YEAR TO DATE GENERAL LEDGER
POSTED TRANSACTIONS

PAGE 0001
RUN DATE 05/31/1997

ACCOUNT NUMBER	TRANS. NUMBER	TRANS. DATE	CONTRACT NUMBER	VENDOR /EMPL	INV. /CHECK#	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT	BALANCE	
400110A	CONTRACT INCOME									
	B00014	04/30/1997	A234 004	10A		SA SURFACE VEHICLE RETROFIT		16,647.24		
	B00032	05/31/1997	A234 004	10A		SA SURFACE VEHICLE RETROFIT		907.73		
	B00015	04/30/1997	A234 005	10A		SA SVR DOCUMENTATION		36,093.75		
	B00033	05/31/1997	A234 005	10A		SA SVR DOCUMENTATION		41,167.61		
	B00016	04/30/1997	A234 006	10A		SA SVR TRAINING		28,671.32		
	B00034	05/31/1997	A234 006	10A		SA SVR TRAINING		38,516.33		
			A234			SUBTOTAL			-162,003.98	
	B00017	04/30/1997	B267 001	10A		HELICOPTER MAINTENANCE		2,129.91		
			B267			SUBTOTAL			-2,129.91	
B00024	04/30/1997	C0001	10A			SIMULATION TESTING	8,176.49			
	B00036	05/31/1997	C0001	10A		SIMULATION TESTING		4,661.51		
			C0001			SUBTOTAL			-12,838.00	
	B00019	04/30/1997	D0001	10A		TESTING AND DOCUMENTATION		15,240.87		
	B00037	05/31/1997	D0001	10A		TESTING AND DOCUMENTATION		10,064.60		
			D0001			SUBTOTAL			-25,305.47	
	B00020	04/30/1997	F0001	10A		PREPARE TRAINING MANUALS		5,787.05		
	B00038	05/31/1997	F0001	10A		PREPARE TRAINING MANUALS		3,773.16		
			F0001			SUBTOTAL			-9,560.21	
	B00021	04/30/1997	H260	10A		ENGINEERING DOCUMENTATION		14,627.48		
	B00039	05/31/1997	H260	10A		ENGINEERING DOCUMENTATION		14,596.38		
			H260			SUBTOTAL			-29,223.86	
	B00022	04/30/1997	M222	10A		ENGINEERING DOCUMENTATION		6,219.28		
	B00040	05/31/1997	M222	10A		ENGINEERING DOCUMENTATION		5,974.48		
			M222			SUBTOTAL			-12,193.76	
400110A	CONTRACT INCOME						ENDING BALANCE	<u>0.00</u>	<u>253,255.19</u>	<u>-8253,255.19</u>
510010A	TRAVEL									
	OPENING BALANCE									
	P00289	05/15/1997	A234 005	10A	12345	I00289 RANDOLPH LAWRENCE CLIFFORD	146.74			
	P00305	05/31/1997	A234 005	10A	12345	I00305 RANDOLPH LAWRENCE CLIFFORD	794.00			
	P00294	05/15/1997	A234 005	10A	23004	I00294 JUNE L SILVECKI	458.13			
	P00306	05/31/1997	A234 005	10A	54894	I00306 RICHARD ANTHONY KITTS	794.00			
	P00301	05/15/1997	A234 005	10A	A0180	I00301 AMERICAN EXPRESS	2,131.17			
	P00290	05/15/1997	A234 005	10A	A9050	I00290 AVIS CAR RENTAL	56.72			
	P00313	05/31/1997	A234 006	10A	12345	I00313 RANDOLPH LAWRENCE CLIFFORD	197.50			
	P00301	05/15/1997	A234 006	10A	A0180	I00301 AMERICAN EXPRESS	2,138.65			
			A234			SUBTOTAL			6,716.91	
P00292	05/15/1997	H260	10A	13100	I00292 JANE A ALBERTSON	862.00				
	P00301	05/15/1997	H260	10A	A0180	I00301 AMERICAN EXPRESS	1,773.00			
			H260			SUBTOTAL			2,635.00	
510010A	TRAVEL						ENDING BALANCE	<u>9,351.91</u>	<u>0.00</u>	<u>\$20,385.61</u>
510010B	TRAVEL									
	OPENING BALANCE									
	P00293	05/15/1997	B267 002	10B	23108	I00293 MICHAEL V HORWATH	733.26			
	P00301	05/15/1997	B267 002	10B	A0180	I00301 AMERICAN EXPRESS	2,839.15			
			B267			SUBTOTAL			3,572.41	
510010B	TRAVEL						ENDING BALANCE	<u>3,572.41</u>	<u>0.00</u>	<u>\$6,356.67</u>

Options for printing the GENERAL LEDGER are:

- Print Year to Date or for any period (or month) within the year.
- Print for any range of General Ledger Accounts.
- Print for Posted or Unposted Transactions (or Both).
- Subtotal by Vendor and/or print for any Vendor or range of Vendors.
- Subtotal and print for any range of Contracts, Tasks or Subtasks.